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Introduction to accounting revision notes - IGCSE Accounts

"The Cambridge IGCSE Accounting syllabus (0452) introduces learners to the theory and concepts of accounting and the ways in which accounting is used in a variety of modern economic and business contexts." (CIE Syllabus 2020) Hello fellow accountants I hope you are finding the www.igcseaccounts.com website helpful.

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Cambridge IGCSE Accounting (0452)

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Cambridge IGCSE Accounting (0452) Grade thresholds taken for Syllabus 0452 (Accounting) in the November 2017 examination. minimum raw mark required for grade: maximum raw mark ... Current assets only approximately 1½ times the current liabilities Lower than the benchmark of 2:1

Grade thresholds November 2017

4 Accounting: IGCSE Jones Stores Balance Sheet as at 4 June 20-2 Assets Premises Stock Debtors Bank \$ 30 000 4 000 4 500 20 000 54 500 Liabilities Capital Creditors \$ 50 000 4 500 50 000 The asset of stock has been reduced but a new asset has been obtained in the form of money owed to the business by a customer (known as a debtor).

IGCSE Accounting - Assets

B interpreting the accounting records C preparing financial statements D recording transactions in the ledgers and cash book 2 A business provided the following information on 1 February 2019. \$ non-current assets 75 000 current assets 40 000 current liabilities 25 000 The business made a profit of \$10 000 for the year ended 31 January 2020.

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(b) Kala had the following assets and liabilities on 1 February 2019. \$ \$ Assets Non-current assets 48 000 Inventory 14 000 Trade receivables 16 500 78 500 Liabilities Trade payables 17 000 Bank overdraft 9 100 26 100 On 2 February she paid Suki, a credit supplier, \$1950 by cheque, after deducting a cash discount of \$50.

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Cambridge IGCSE Accounting (0452)

The aims of the Cambridge IGCSE Accounting syllabus are to enable students to develop: knowledge and understanding of the principles and purposes of accounting for individuals, businesses, non-trading organisations and society as a whole ... explain the meaning of assets, liabilities and owner's equity; explain and apply the accounting ...

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This video is a revision of the topic Depreciation and Disposal of fixed assets according to the IGCSE syllabus. In this video, I have explained every format...

Tutorial 1: IGCSE "Depreciation and Disposal of Fixed assets"

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IGCSE Accounting - Depreciation. STUDY. Flashcards. Learn. Write. Spell. Test. PLAY. Match. Gravity. Created by. faya_maya PLUS. Key Concepts: Terms in this set (17) What is depreciation? - it is the portion cost of a non-current asset expended or used up during each accounting period in order to generate income for a firm.

IGCSE Accounting - Depreciation Flashcards | Quizlet

Read These Easy Tips By Our Professional IGCSE Accounting Tutors About How To Score An A In IGCSE Accounting. Click Now And Subscribe. ... Along with understanding the basics, you must also learn various important terms such as fixed assets, current assets, liquid assets, current liabilities, fictitious assets and depreciation to name a few.

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3.1 Accounting Principles and Internal Control. 3.1.7 Fund Types and Accounting Principles. 3.1.7.10 The following principles are basic rules of accounting and financial reporting for cash based cities, counties, and special purpose districts.

GAAP versus Cash Basis Reporting - Office of the ...

Since the accounting equation forms the base for double-entry accounting, it can also represent a complex structure on the balance sheet. The balance sheet can feature multiple items that need to be accounted to evaluate total assets and liabilities of the business.

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